

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 16, 2016

REGISTRATION NO.: 26799

BONDS ISSUED BY: Worth County R-III School District

AMOUNT OF ISSUE: \$500,000.00 (Series 2016)

COUNTY: Worth and Nodaway

DATE OF ISSUE: June 17, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete safety and security improvements to the parking lot and elementary playground; to repair and replace the gymnasium floor and bleachers; to complete other remodeling and repair improvements to the existing facilities of the District

Rate of Interest	Mandatory Redemption*	
	Amount	Maturity
5.000 %	\$ 50,000.00	03/01/2021 *
	55,000.00	03/01/2022 *
	105,000.00	03/01/2022
	60,000.00	03/01/2023 *
	60,000.00	03/01/2024 *
5.000 %	120,000.00	03/01/2024
	65,000.00	03/01/2025 *
	65,000.00	03/01/2026 *
5.000 %	130,000.00	03/01/2026
	70,000.00	03/01/2027 *
	75,000.00	03/01/2028 *
5.000 %	145,000.00	03/01/2028

ARE BONDS CALLABLE: The bonds maturing on and after March 1, 2022 may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2021, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$577,915.00

INTEREST RATE: 2.8956%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$33,149,159.00

INDEBTEDNESS: (Including this issue) \$750,000.00

NOTICE OF ELECTION: Published in the Sheridan Express on March 23 and March 30, 2016; Published in The Times-Tribune on March 30, 2016; Published in the Nodaway News Leader on March 24 and March 31, 2016; Published in the Maryville Daily Forum on March 25, 2016 and April 1, 2016

DATE OF ELECTION: April 5, 2016

ELECTION RESULTS: Yes - 234 No - 73

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable